



The Colorado Blue Ribbon Panel on Housing

*1313 Sherman Street, Room 518
Denver, Colorado 80203
Phone: (303)866-4651*

TOPIC: Funding Resources for Housing in Colorado

I. SUMMARY: Housing programs and funds are administered in Colorado primarily through The Colorado Division of Housing, The Colorado Housing and Finance Authority, and the United States Department of Agriculture's Rural Development programs. The U.S. Department of Housing and Urban Development (HUD) also directly administers some limited programs in Colorado. Cities with a population of more than 50,000 receive direct allocations from HUD, primarily as Community Development Block Grant (CDBG), and HOME Investment Partnership funds. Below are listed a number of different funding sources and, when available, recent grant and allocation information. A substantial amount of funds are also made available through low-interest loans, private activity bonds, and housing tax credits.

II. BACKGROUND: As part of its four-point agenda, the Blue Ribbon Panel has requested additional information on funding resources for housing. The summaries below have been provided to assist the Blue Ribbon Panel in determining present funding amounts, trends in funding during recent years, and how funds are targeted to certain recipients and projects. In the past, attention has been drawn to the decline in funding for housing from the state of Colorado's General Fund. It should be noted, however, that as state funds declined, total federal housing funds allocated to Colorado increased.

Program Name and Description

Administering Agency

Emergency Shelter Grants (ESG): Provides grants on a formula basis to states and local governments for operating costs, essential services, and homeless prevention activities. Includes financial assistance to families who have received eviction notices or notices of termination of utility service. The states can distribute ESG assistance directly to private nonprofit organizations, if local governments certify the project. Homeless day shelters and drop-in centers are also eligible for funding.

Colorado Division of Housing
City of Colorado Springs
City of Denver

Fed FY	ESG
1998	\$1,029,000.00
1999	\$943,000.00
2000	\$945,000.00
2001	\$943,000.00
2002	\$953,000.00
2003	\$960,000.00
2004	\$920,523.00
2005	
Total	\$6,693,523.00

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HOME Investment Partnership Program: Provides competitive funding to local government, non-profit, and private developers for acquisition, rehabilitation, new construction, and tenant-based rental assistance. All activities require a 25% non-federal match. Ninety percent of rental units produced must benefit families with incomes at 60% or below area median income. One hundred percent of funds invested in homebuyer programs must benefit families with incomes equal to or less than 80% of area median income. There is a 15% set-aside for Community Development Housing Organization (CHDO) activities. These activities include acquisition, construction and rehabilitation in which the CHDO is the owner, developer or sponsor; as well as project-specific technical assistance, site control loans, and predevelopment loans.

Colorado Division of Housing
Aurora, Boulder, Colorado
Springs, Denver, Ft. Collins,
Greeley, Lakewood,
Pueblo, Pueblo County, Adams
County, Arapahoe County,
and Jefferson County

Fed FY	Home
1998	\$6,408,000.00
1999	\$6,962,000.00
2000	\$6,833,000.00
2001	\$7,766,000.00
2002	\$7,613,000.00
2003	\$9,004,000.00
2004	\$9,286,536.00
2005	
Total	\$53,872,536.00

Community Development Block Grant (CDBG): Provides funding by competitive application process to eligible local governments for acquisition, rehabilitation, new construction, homebuyer assistance, public services and facilities, and related administration costs. Local entitlement funds are awarded to non-profits and/or local municipalities.

Colorado Division of Housing,
Arvada, Aurora, Boulder,
Colorado Springs, Denver,
Ft. Collins, Grand Junction,
Greeley, Lakewood, Longmont,
Loveland, Pueblo County,
Adams County, Arapahoe
County and Jefferson
County

Fed FY	CDBG
1998	\$3,453,494.00
1999	\$3,488,414.00
2000	\$3,549,524.00
2001	\$3,725,417.00
2002	\$3,746,434.00
2003	\$4,099,514.00
2004	\$4,099,514.00
2005	
Total	\$26,162,311.00

Colorado Division of Housing Grant Program (DOH Grants):
Provides funds for acquisition, rehabilitation, and new construction

Colorado Division of Housing

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through a competitive application process. The State Housing Board reviews applications monthly. A \$1 per \$1 match is required. Applications are reviewed for management capacity, project impact on need, project feasibility, and benefit to very low and low-income persons.

Fed FY	HDG
1998	550,000
1999	2,000,000
2000	2,000,000
2001	3,200,000
2002	0
2003	0
2004	100,000

Private Activity Bond Program: Uses proceeds of tax-exempt bond issues to fund construction and permanent loans to construct or acquire/rehabilitate rental housing for low income households, mortgage revenue bonds, mortgage credit certificates, industrial development bonds and other non-housing related uses. It is generally required that loans be insured or guaranteed by a third party such as FHA or FNMA. Applications are taken by local municipal, county housing or finance offices, the Colorado Housing and Finance Authority or the Department of Local Affairs. Before a project may proceed, official action must be taken by the local elected governing body to allocate bond issuing authority for the loan. Actions are taken by the CHFA Board monthly and by local issuers more frequently.

Colorado Department of
Local Affairs

Fed FY	PAB
2000	\$202,806,650.00
2001	\$268,828,813.00
2002	\$331,328,550.00
2003	\$337,990,650.00
2004	\$364,055,040.00
2005	

Total \$1,505,009,703.00

HomeStart Plus Program: By issuing taxable bonds, CHFA is able to offer competitive interest rates and up to 2% cash assistance to qualified moderate income borrowers to assist in making homeownership a reality. This program is available to borrowers who meet the eligibility requirements of first time homeownership and limitations in income. There are no maximum purchase price requirements. Funds are released monthly, on a first-come, first-served basis for use by participating lenders.

Colorado Housing Finance
Authority (CHFA)

Housing Opportunity Fund Program: This program provides long-term financing for housing facilities for households with very low incomes and/or special needs who need non-traditionally designed housing or services in addition to housing. Such

Colorado Housing Finance
Authority

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households include the frail elderly, developmentally or physically disabled, chronically mentally ill, homeless families, troubled children, and victims of domestic violence. CHFA financing is available primarily to nonprofit corporations and local public housing agencies. Funds are also used provide to homeownership loans to households with very low incomes and/or special needs.

	HOF
2004	\$5,956,300
2003	\$5,278,600
2002	\$3,942,500
2001	\$2,210,750
2000	\$2,107,900

501(c)(3) G.O. Bond Program: To offer construction and permanent financing for private and public nonprofit organizations providing housing to meet a wide variety of rental housing needs. CHFA requires a minimum of 25% to 45% low- and very-low-income occupancy for the term of the loan. The program generally serves the need for small loans (e.g. \$100,000 to \$1,000,000).

Colorado Housing Finance
Authority

Colorado Division of Housing administers a short-term loan fund called the **HOME Investment Trust Fund (HITF)**. This is also commonly referred to as the "Revolving Loan Fund." The primary use of these funds is to provide short-term loans to assist public housing authorities, non-profit corporations and local governments in developing housing for low and moderate-income persons. These loan funds can be used for land acquisition, professional fees, materials and/or labor associated with rehabilitation or new construction. Currently, the fund is capitalized at 1.9 million. The HITF is funded with state general fund dollars and also exists to provide federal matching fund requirements for Title II of the National Affordable Housing Act.

Colorado Division of Housing
Authority

Fed FY	RLF
1998	\$1,487,630.0
1999	\$1,454,727.5
2000	\$1,072,546.7
2001	\$1,321,695.2
2002	\$559,175.94
2003	\$2,128,791.7
2004	\$2,454,074.5
2005	
Totals	\$10,478,641.

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Manufactured Housing Codes and Services: Factory built (modular) housing, commercial structures, and manufactured homes sold in this state must meet Colorado safety standards. The Colorado Division of Housing inspects these buildings to ensure the health and safety of Colorado residents who purchase these units. There are 15 Colorado counties without building departments. Hotels, motels, and multifamily homes built in one of these counties are required to be inspected by the Division to ensure that they meet the building standards adopted by the State Housing Board. In addition to certifying the safety of mobile homes or other factory built dwellings, the Division of Housing offers a consumer complaint service for owners of these homes. The Consumer Complaint Service will answer questions or resolve complaints through its knowledge of factory built housing and its excellent rapport with manufacturers.

RD Very Low Income Housing Repair Loans and Grants (504):

U.S.D.A. Rural Development

Provides loans of \$15,000 and grant of up to \$5,000 to very low-income homeowners for repairs, improvements to modernize their dwelling or removal of health and/or safety hazards. Homeowners must have incomes below 50% of area median and be unable to obtain an affordable loan elsewhere. Grants to homeowners 62 or older may be used only for repair of safety and health hazards.

Available to very low income homeowners. Used to remove health and/or safety hazards and repair their homes. Grants available to applicants 62 years of age or older with limited income

Home Repair Loan & Grant Program in Fiscal Year 2003

- 58 grants were funded for \$357,418

- 36 loans were funded for \$323,721

CHFA Housing Fund Program: Short-term (maximum two years) interim loans for non-profit or public housing authority borrowers for pre-development costs, acquisition or construction of low- and moderate income housing; both rental and homeownership permanent financing must be committed by CHFA or some other source.

Colorado Housing Finance
Authority

	Multi	Single Family
2004	\$32,251,4	\$436,876,903
2003	\$108,816,	\$472,581,577
2002	\$81,282,8	\$415,657,869
2001	\$40,139,2	\$245,299,189
2000	\$69,760,5	\$271,835,751

Federal Home Loan Bank Board Affordable Housing Program

Federal Home Loan Bank

Provides loans to finance the purchase, construction or rehabilitation of rental and single family housing in which at least 20% of the units will be occupied and affordable for very low-income households for term of loan. Priority is given for using existing HUD/RTC or other government-owned properties and for the involvement of nonprofit organizations and/or housing authorities or other government entities.

RD Direct Home Ownership Loan Program (502):

U.S. D.A. Rural Development

Provides individuals or families with direct financial assistance from the Rural Housing Service in the form of an affordable interest rate home loan. Most loans are made to families with incomes less than 80% of the median county income. Direct loans can be used to purchase an existing home or construct a new home.

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Several housing programs are identified with the
Direct Home Loan Housing Program:

- Mutual Self Help Housing Loans
- Rural Home Loan Partnerships
- Community Development Financial Institution Partnerships
- Other Direct Home Loans

26 Rural Home Loan Partnerships (RHLP) were funded for \$2,352,331.

These loan funds are leveraged with local/regional lender mortgage funds. In Fiscal Year 2003, Colorado worked with eight RHLP partners to include: Colorado Housing Assistance Corp., Colorado Housing Enterprises, Inc., Montezuma County Housing Authority, Prairie Development Corp., Regional Affordable Living Foundation, the Resource Assistance Center, and Tri County Housing, Inc..

5 Community Development Financial Institution Partnerships were

funded for \$395,736. These loans are also leveraged with local/regional mortgage funds. To qualify as a CDFI partner, the non-profit must be approved by the U.S. Treasury Department. These partners include Colorado Housing Assistance Corp. and Colorado Housing Enterprises, Inc.,

87 Other Direct Home Loans were funded for \$5,453,796. Loans can be made for up to 100% of market value or cost and allow for no downpayment. Very low and low income applicants who currently don't own a home and cannot obtain conventional financing are eligible.

RD Home Ownership Loan Guarantee Program (502):

U.S.D.A. Rural Development

Guarantees loans made by private lenders should the borrower default on the loan. An individual or family may borrow up to 100% of the appraised value of the home—eliminating the need for a down payment.

Guaranteed Home Ownership Program Fiscal Year 2003

397 loans were funded for \$40,600,000.

Currently there are 50+ lenders participating in this program statewide.

Small Affordable Rental Transactions (SMART) Program:

Colorado Housing Finance
Authority

Provides permanent financing of \$1 million or less for rental housing developments. The program will finance acquisition or new construction, for either profit motivated or not-for-profit developers. The housing must offer at least 20% low-income units. The intent is to provide a streamlined financing vehicle at a moderate cost for small properties.

RD Farm Labor Housing Loans and Grants (514/516):

U.S.D.A. Rural Development

Provides loans/grants to build, buy, improve or repair housing for farm laborers, including persons whose income is earned in agriculture. Funds can be used to purchase or lease a site; to construct housing; to pay fees; to purchase durable household furnishing; and to pay for construction loan interest. Farmers, farm associations, family farm corporations, Indian tribes, non-profit, public agencies and associations of farm workers are eligible for these loans/grants. Loan terms are 33 years at 1% interest. Grant may be obtained for

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up to 90% of development costs. The remaining 10% is usually covered through a Section 514 loan.

RD Rural Rental and Cooperative Housing Loans (515):

U.S.D.A. Rural Development

Provides direct loans to finance rental or cooperatively owned housing designed for very low, low and moderate income families, the elderly, and disabled. Funds may be used to construct new housing or to purchase and rehabilitate existing structures for rental purposes. Congregate housing for the elderly, disabled, and group homes for developmentally disabled are authorized. Funds may also be used to purchase or improve land. This program enables low-income families or individuals to reside in RD rural rental, cooperative or farm labor housing without paying over 30% of their income for rent. RD pays the difference between the tenant's contribution and the monthly rental rate, including utilities and services. Rental contracts between RD and the owner are for five years and are renewable. In new projects, 95% of those assisted must have very low incomes. In existing projects, 75% of those assisted must be very low income.

RD Self-Help Technical Assistance Grants (523): Provides administrative funding to organizations sponsoring self-help housing development. Under self-help, a group of families jointly contribute labor to build their own homes, which are financed under Section 502. Applicants must show that their organization has the ability to supervise a project or that they will receive assistance from a group having this ability. Contracts are normally for two years.

U.S.D.A. Rural Development

123 Mutual Self Help Housing Loans were funded for \$11,480,215.

These loans are available for very low and low income applicants who currently don't own a home and who cannot obtain conventional financing. In Colorado, there are eight non-profit organizations that USDA Rural Development partners with to provide this opportunity in the following areas: Canon City area, Clifton, Cortez, Delta, Durango, Fort Morgan, Fruita, Gunnison County, Hinsdale County, La Junta, Pagosa Springs, Rocky Ford, the San Luis Valley, Steamboat Springs, Sterling, Trinidad, Wray, and Yuma.

HUD Supportive Housing Program: Promotes the development of supportive housing and services, including innovative approaches to assist homeless persons in the transition from homelessness and to enable them to live as independently as possible. Funds may be used for the acquisition, rehabilitation, new construction, leasing, and operating costs of supportive housing or service provision; costs of services in supportive housing; or costs of supportive services provided to homeless persons who do not reside in supportive housing. States, local governments, other governmental entities, Native American Tribes, private nonprofit organizations, and community mental health associations that are public nonprofit organizations are eligible to compete for grant funds through a national selection process.

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and Urban Development

HUD Supportive Housing for Persons with Disabilities

(Section 811): Funds capital advances bearing no interest based on development cost limits published periodically in the Federal Register. Repayment of the advance is not required as long as the housing remains available for occupancy by very low-income

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and Urban Development

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persons with disabilities for at least 40 years. The program will also fund project rental assistance to cover the difference between the HUD-approved operating cost per unit and 30% of the resident's adjusted income. Development methods that are eligible are new construction, rehabilitation, acquisition for group homes and independent living facilities.

Low Income Housing Tax Credits (LIHTC): Allows individuals and corporations who invest in qualifying low-income rental housing projects to receive federal tax credits that directly reduce their tax liability for ten years (assuming the project continues to comply with program regulations). Proceeds from these investments are used to construct the low-income housing project. Applications for tax credit reservations are accepted once a year; applicants must compete on criteria established by the Colorado Housing and Finance Authority's (CHFA) allocation plan. Preference is given to projects providing housing to the lowest income households for the longest period of time. CHFA's Board approves a preliminary reservation and the final allocation is distributed once the project is available for occupancy.

Colorado Housing Finance
Authority

Year	LIHTC to Allocate
	Multi Family
2004	\$8,191,238
2003	\$7,886,449
2002	\$7,731,000
2001	\$6,451,892
2000	\$5,070,166

Housing Opportunities for Persons with AIDS (HOPWA):

Provides resources and incentives to devise long-term comprehensive strategies for meeting the housing needs of persons and their families with acquired immunodeficiency syndrome (AIDS) or related diseases. The program authorizes grants for a range of housing assistance and supportive services for low-income persons with AIDS or related diseases.

Colorado Division of Housing
(balance of state)

Fed FY	HOPWA
1998	No Grant
1999	No Grant
2000	No Grant
2001	\$50,203.21
2002	\$376,846.16
2003	\$878,662.26
2004	\$707,377.75
Total	\$2,013,089.38

HUD Supportive Housing for Elderly Persons (Section 202):

Funds capital advances bearing no interest based on development cost limits published periodically in the Federal Register.

U.S. Department of Housing
and Urban Development

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Repayment of the advance is not required as long as the housing remains available for occupancy by very low-income elderly persons 62 years of age or older for at least 40 years. The program will also fund project rental assistance to cover the difference between the HUD-approved operating cost per unit and resident payments. New construction, rehabilitation, and acquisition for group homes and independent living facilities are all eligible activities.

Section 8 Certificates and Vouchers:

Provides tenant-based subsidies for rents paid by low and very low income households. Tenant payments are based upon income. Section 8 rental subsidies cover the difference between tenant payments and the unit's market rent.

Colorado Division of
Housing/Other Housing
Authorities

Fed FY	Sec 8
1998	
1999	\$6,370,066.00
2000	\$7,257,386.00
2001	\$8,806,467.00
2002	\$13,121,438.00
2003	\$15,950,126.00
2004	\$17,789,605.00
2005	
Total	\$69,295,088.00

Community Reinvestment Act:

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods, consistent with safe and sound banking operations. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulations 12 CFR parts 25, 228, 345, and 563e. The Regulation was revised in May 1995

The CRA requires that each insured depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities, including mergers and acquisitions. CRA examinations are conducted by the federal agencies that are responsible for supervising depository institutions: the Board of Governors of the Federal Reserve System (FRB), the Federal Deposit Insurance Corporation (FDIC), the Office of the Comptroller of the Currency (OCC), and the Office of Thrift Supervision (OTS).

The American Dream Downpayment Initiative (ADDI):

The American Dream Downpayment Assistance Act authorizes up to \$200 million annually for fiscal years 2004 - 2007. ADDI will provide funds to all fifty states and to local participating jurisdictions that have a population of at least 150,000 or will receive an allocation of at least \$50,000 under the ADDI formula. ADDI will be administered as a part of the HOME Investment Partnerships Program, a formula grant program.

Single Family Owner Occupied Rehabilitation Program.

DOH provides grant funds to regional housing agencies that offer loans to rehabilitate homes for low- and moderate-income families. These funds are commonly used to replace roofs, furnaces, corroded plumbing and faulty electrical systems. All rehabilitation work is expected to meet housing quality standards and/or appropriate building codes. Loan repayments are put into the housing agency revolving loan fund so that additional loans can be made and to create a self-sustaining program. Interest rates charged to families vary based on the current market interest rates

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and the income earned by the families. Up to 25% of the loans can be deferred for the elderly. DOH funds 10 Rehabilitation Programs in the state.

Appendices:

NATIONAL FOUNDATIONS:

All America City Award

A Program of the National Civic League

Contact Information:

All-America City Award
National Civic League
1445 Market Street, Suite 300
Denver, CO 80202-1717
Phone: (303) 571-4343

Website: www.ncl.org

Purpose and Activities: The All-America City (AAC) Award recognizes exemplary grassroots community problem solving and is given to communities that collaboratively tackle challenges and achieve results. Since 1949, the All-America City Award has encouraged and recognized civic excellence, honoring communities of all sizes (cities, towns, counties, neighborhoods and regions) in which community members, government, businesses, and voluntary organizations work together to address critical local issues. All-America City winners and finalists experience heightened national attention – a proven boost for the recruitment of industry, jobs, and investment to the area. The award also reinvigorates a community's sense of civic pride. Winning communities benefit from utilizing the ingenuity, wisdom, and traditions of the entire community in solving problems. And, most importantly, All-America Cities can teach and inspire other communities throughout the nation who are struggling with similarly difficult local issues.

Eligibility: Any community may enter. A community may be an incorporated city, town, or village; a neighborhood within a large city; a county; a region comprised of two or more cities and/or counties; or a rural region with common.

The Allstate Foundation

Contact Information:

Office of the Executive Director
The Allstate Foundation
2775 Sanders Road, Suite F4
Northbrook, IL 60062-6127
Phone: (847) 326-7517

Website: www.allstate.com

Purpose and Activities: The Allstate Foundation is making numerous investments in the revitalization of America's neighborhoods. In partnership with the Neighborhood Reinvestment Corporation/Neighborhood Housing Services, the program provides funds to homeowners for "rehabbing" and enhancing their homes. Funds are also used to educate future homeowners to save, purchase and insure their first home. The foundation awards grants to non-profit organizations that seek to improve the quality of life in communities across the country. National Organizations and Grants: Non-profit groups that serve multiple U.S. regions or have a national proposal should submit proposals directly to The Allstate Foundation. Regional and Local Grants: Foundation grants to organizations with local programs are managed through field office grant committees, which meet regularly to review requests.

American Express Foundation

Contact Information:

Terry Savage
American Express Company
World Financial Center
New York, NY 10285-4803
Phone: (201) 209-5903

Website: www.americanexpress.com/corp/philanthropy

Purpose and Activities: The foundation's philanthropic activities focus on three strategic themes: community service, cultural heritage, and economic independence.

Charles L. Edson

Tax Credit Excellence Awards

A Program of the Affordable Housing Tax Credit Coalition

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Contact Information:

Linda D. Kirk, Executive Director
Affordable Housing Tax Credit Coalition
401 9th Street, NW, Suite 900
Washington, DC 20004
Phone: (202) 585-8739
Fax: (202) 585-8080

Website: www.taxcreditcoalition.org

Purpose and Activities: The Affordable Housing Tax Credit awards are presented to the most outstanding low-income housing tax credit (LIHTC) projects in each of four categories. Each award will be in the amount of \$5,000 to be used to bring additional services, facilities, or amenities into the project to benefit tenants.

Eligibility: Nominations may be made by state housing credit agencies, governmental bodies, national or local non-profits, or project owners.

Charles Stewart Mott Foundation

Contact Information:

Mott Foundation Building
503 South Saginaw Street, Suite 1200
Flint, MI 48502-1851
Phone: (810) 238-5651
Fax: (810) 766-1753

Website: www.mott.org

Purpose and Activities: The foundation's major concern is the well-being of the community, including the individuals, the family, the neighborhood, and the systems of government. The foundation is particularly interested in:

- Fresh approaches to solving community problems as stated in the defined program areas;

- Approaches that, if proven successful, can generate long-term support from other sources and/or that can be replicated in other communities when appropriate;
- Public policy development as well as research and development activities to further existing programs and/or to explore new fields of interests; and
- Approaches and activities that lead to systemic change.

The Enterprise Foundation

Awards for Excellence in Affordable Housing

Contact Information:

The Enterprise Foundation
10227 Wincopin Circle, Suite 500
Columbia, MD 21044
Phone: (410) 964-1230
Fax : (410) 964-1918

Web: www.enterprisefoundation.org

Purpose and Activities: The foundation is for non-profit, community-based organizations, public housing authorities, and Native American Tribes from around the country creating powerful partnerships to rebuild communities and empower people in neighborhoods nationwide. The mission is to see that all low-income people in the United States have the opportunity for fit and affordable housing and to move up and out of poverty into the mainstream of American life. For the past seven years, MetLife Foundation has partnered with the Enterprise Foundation to offer the Awards for Excellence in Affordable Housing. The program recognizes, rewards, and shares the best practices of community-based non-profit organizations and Tribally Designated Housing Entities (TDHE) across the country that own, develop, and/or operate affordable housing.

Fannie Mae Foundation

Contact Information:

Fannie Mae Foundation
4000 Wisconsin Ave., NW
North Tower, Suite One
Washington, DC 20016-2804
Phone: (202) 274-8000
Fax: (202) 274-8100

Web: www.fanniemaefoundation.org

Purpose and Activities: The Fannie Mae Foundation awards grants to nonprofit organizations that create affordable homeownership and housing opportunities in cities, towns, and rural areas across the United States. These organizations are recognized for using innovative partnerships to build healthy, vibrant communities. The foundation awards most of its grants by soliciting proposals from organizations with the ability and track

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record to create strong partnerships with the foundation. The foundation also sets aside a limited amount of grant funding that is awarded through a competitive process.

James C. Howland Award for Urban Enrichment

A Program of the National League of Cities and CH2M Hill

Contact Information:

Ann Swing Kelly

Center for Research and Municipal

Programs

National League of Cities

1301 Pennsylvania Avenue, NW

Washington, DC 20004

Phone: (202) 626-3139

Fax: (202) 626-3043

Email: Kelly@nlc.org

Website: www.nlc.org

Purpose and Activities: The James C. Howland Awards for Urban Enrichment recognize and highlight communities that, through effective policies and thoughtful planning, have preserved and/or enriched a high quality of life in towns and villages.

Award Criteria: Submissions are evaluated on objective and subjective criteria.

- *Objective criteria:* accurate completion of the application; clear and descriptive information on the project; can this project be replicated in other cities; and at least one of the following four categories: exemplify successful public-private partnership ventures or effective citizen and community collaborations, and/or thoughtful planning and management of urban resources (public or private), and/or innovative government policies, and/or actual project implementation with measurable demonstrated results.

MacArthur Foundation

Program for Human and Community Development

Contact Information:

The John D. and Catherine T.

MacArthur Foundation

140 Dearborn Street

Chicago, IL 60603-5285

Phone: (312) 726-800

Email: 4answers@macfound.org

Website: www.macfdn.org

Purpose and Activities: The John D. and Catherine T. MacArthur Foundation is a private, independent grant making institution dedicated to helping groups and individuals cultivate lasting improvement in the human condition. Through the support it provides, the foundation fosters the development of knowledge, nurtures individual creativity, helps strengthen institutions, participates in the formation of effective policy, and provides information to the public, primarily through support for public interest media. The Program on Human and Community Development is one of four programs on which the foundation focuses. Issues of interest to the program include community development, regional policy, and affordable housing with a particular emphasis on the preservation of rental housing.

Maxwell Awards

A Program of the Fannie Mae Foundation

Contact Information:

Fannie Mae Foundation

4000 Wisconsin Ave., NW

North Tower, Suite One

Washington, DC 20016-2804

Phone: (202) 274-8000

Fax: (202) 274-8100

Web: www.fanniemaefoundation.org

Purpose and Activities: In 1988, to commemorate Fannie Mae's 50th anniversary, the Fannie Mae Foundation announced the Awards of Excellence Program. The Awards were renamed in honor of David O. Maxwell, who retired after ten years of service as chairman and chief executive officer of Fannie Mae and the Fannie Mae Foundation. The Maxwell Awards of Excellence program seeks to identify, recognize, and showcase the outstanding work of non-profit organizations in developing and maintaining housing for low-income Americans. The program also encourages other corporations and foundations to become funding or investment partners in these endeavors. The foundation has expanded the mission of the program to include recognizing excellence in addressing critical and current issues in affordable housing. To support this mission, each year the foundation will designate a specific issue in affordable housing and provide three special awards to organizations that have demonstrated excellence in addressing the designated issue.

Public Welfare Foundation, Inc.

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Contact Information:
Public Welfare Foundation, Inc.
1200 U Street, NW
Washington, DC 20009-4443
Phone: (202) 965-1800
Fax: (202) 265-8851
Website: www.publicwelfare.org

Email: reviewcommitte@publicwelfare.org

Purpose and Activities: The Public Welfare Foundation is a non-governmental grant-making organization dedicated to supporting organizations that provide services to disadvantaged populations and work for lasting improvements in the delivery of services that meet basic human needs.

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A. Federal Fiscal Year 2004 statewide allocations – HUD allocated funds directly to cities with a population of more than 50,000. The Division of Housing receives funds for the balance of the state. Charts A and B show these amounts.

Name	Field Office	CDBG	HOME	ADDI 03	ADDI 04	ESG	HOPWA
ARVADA	DENVER	\$618,000	\$0	\$0	\$0	\$0	\$0
AURORA	DENVER	\$2,951,000	\$1,372,808	\$83,605	\$98,656	\$110,031	\$0
BOULDER	DENVER	\$1,141,000	\$818,270	\$0	\$52,368	\$0	\$0
CENTENNIAL	DENVER	\$380,000	\$0	\$0	\$0	\$0	\$0
COLORADO SPRINGS	DENVER	\$3,101,000	\$1,792,974	\$113,801	\$134,289	\$116,030	\$0
DENVER	DENVER	\$11,025,000	\$4,601,766	\$260,161	\$306,998	\$408,885	\$1,424,000
FORT COLLINS	DENVER	\$1,219,000	\$723,006	\$0	\$53,862	\$0	\$0
GRAND JUNCTION	DENVER	\$407,000	\$0	\$0	\$0	\$0	\$0
GREELEY	DENVER	\$1,031,000	\$560,555	\$0	\$0	\$0	\$0
LAKEWOOD	DENVER	\$1,125,000	\$672,867	\$0	\$55,156	\$0	\$0
LONGMONT	DENVER	\$648,000	\$0	\$0	\$0	\$0	\$0
LOVELAND	DENVER	\$347,000	\$0	\$0	\$0	\$0	\$0
PUEBLO	DENVER	\$1,971,000	\$965,679	\$0	\$0	\$0	\$0
WESTMINSTER	DENVER	\$681,000	\$0	\$0	\$0	\$0	\$0
ADAMS COUNTY	DENVER	\$1,988,000	\$1,044,899	\$72,019	\$78,007	\$81,974	\$0
ARAPAHOE COUNTY	DENVER	\$1,221,000	\$745,067	\$54,974	\$64,871	\$0	\$0
DOUGLAS COUNTY	DENVER	\$694,000	\$0	\$0	\$0	\$0	\$0
JEFFERSON COUNTY	DENVER	\$1,362,000	\$605,680	\$38,231	\$45,096	\$0	\$0
COLORADO STATE PROGRAM	DENVER	\$13,008,803	\$9,286,536	\$532,280	\$473,715	\$920,523	\$366,000

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B. Federal Fiscal Year 2005 statewide allocations. HUD allocated funds directly to cities with a population of more than 50,000. The Division of Housing receives funds for the balance of the state. Charts A and B show these amounts.

STATE	NAME	FIELD OFFICE	CDBG FY05	HOME FY05	ADDI FY05	ESG FY05	HOPWA FY05
CO	COLORADO STATE PROGRAM	DENVER	12,428,946	8,884,025	362,057	1,018,213	354,000
CO	ARVADA	DENVER	582,474				
CO	AURORA	DENVER	2,798,683	1,299,001	56,256	107,936	
CO	BOULDER	DENVER	1,074,927	797,648			
CO	CENTENNIAL	DENVER	355,667				
CO	COLORADO SPRINGS	DENVER	2,925,299	1,706,772	76,574	113,416	
CO	DENVER	DENVER	10,511,835	4,364,969	175,057	403,245	1,342,000
CO	FORT COLLINS	DENVER	1,154,086	681,881			
CO	GRAND JUNCTION	DENVER	387,644				
CO	GREELEY	DENVER	977,245	525,494			
CO	LAKEWOOD	DENVER	1,059,106	637,394			
CO	LONGMONT	DENVER	613,944				
CO	LOVELAND	DENVER	330,522				
CO	PUEBLO	DENVER	1,864,800	923,773			
CO	WESTMINSTER	DENVER	642,212				
CO	ADAMS COUNTY	DENVER	1,886,195	988,392	44,481		
CO	ARAPAHOE COUNTY	DENVER	1,160,858	705,234	36,991		
CO	DOUGLAS COUNTY	DENVER	678,546				
CO	JEFFERSON COUNTY	DENVER	1,279,359	572,066	25,806		

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C. Summary of Federal Funds administered by the Colorado Division of Housing plus General Fund administrative appropriations.

Fed FY	Home	ESG	Sec 8	Mod Rehab	CDBG
1998	\$6,408,000.00	\$1,029,000.00			\$3,453,494.00
1999	\$6,962,000.00	\$943,000.00	\$6,370,066.00	\$285,410.00	\$3,488,414.00
2000	\$6,833,000.00	\$945,000.00	\$7,257,386.00	\$318,606.00	\$3,549,524.00
2001	\$7,766,000.00	\$943,000.00	\$8,806,467.00	\$311,350.00	\$3,725,417.00
2002	\$7,613,000.00	\$953,000.00	\$13,121,438.00	\$333,301.00	\$3,746,434.00
2003	\$9,004,000.00	\$960,000.00	\$15,950,126.00	\$327,091.00	\$4,099,514.00
2004	\$9,286,536.00	\$920,523.00	\$17,789,605.00	\$336,403.00	\$4,099,514.00
2005					
Totals	\$53,872,536.00	\$6,693,523.00	\$69,295,088.00	\$1,912,161.00	\$26,162,311.00

HOPWA	RLF	Manufactured Housing 185/12V	Home Loan Income	PAB	General Fund	Yearly Totals
No Grant	\$1,487,630.02				\$946,644.00	\$11,837,138.00
No Grant	\$1,454,727.54	\$227,748.00	\$414,752.00		\$983,773.00	\$19,447,415.00
No Grant	\$1,072,546.70	\$90,000.00	\$344,896.00	\$202,806,650.00	\$1,015,151.00	\$223,070,213.00
\$50,203.21	\$1,321,695.27	\$90,000.00	\$173,618.00	\$268,828,813.00	\$1,164,679.00	\$291,769,547.21
\$376,846.16	\$559,175.94	\$66,558.00	\$377,938.00	\$331,328,550.00	\$1,132,183.00	\$358,982,690.16
\$878,662.26	\$2,128,791.78	\$75,291.00	\$757,186.00	\$337,990,650.00	\$493,605.00	\$370,460,834.26
\$707,377.75	\$2,454,074.54	\$747,982.00	\$132,021.00	\$364,055,040.00	\$450,088.00	\$397,777,107.75
\$2,013,089.38	\$10,478,641.79	\$1,297,579.00	\$2,200,411.00	\$1,505,009,703.00	\$6,186,123.00	\$1,673,344,945.38